

BLUE CHIP FEDERAL CREDIT UNION
5050 Derry Street * Harrisburg, PA 17111

YOUR ABILITY TO WITHDRAW FUNDS

It is Blue Chip Federal Credit Union's policy to make funds from your deposit available to you on the day of deposit whenever possible. Electronic deposits will be available on the day we receive that deposit. Once funds are available, you may make withdrawals, and the funds will be used to pay any checks that attempt to clear the share draft/checking account.

For determining the availability of your deposits, every day is a business day except Saturday, Sunday and credit union holidays. If you make a deposit before the close of the business day, we will consider that day to be the day of your deposit. However, if you make a deposit on a day the credit union is closed, or after hours, the deposit will be made on the next business day.

Check holds will be placed on all checks (one or multiple) deposited into your account as described here:

- Ø A three business-day hold on any check(s) in the amount of \$1,000 or greater.

Restrictions are also placed on the amount of cash you may receive back from these deposits. If the funds are not available in your account, you may need to wait until the checks have cleared before you can receive any cash.

Other funds deposited by check may also be delayed for the following circumstances:

- Ø We believe a check deposited by you will not be paid
- Ø You redeposit a check that had been returned unpaid
- Ø You have overdrawn your account repeatedly in the previous six (6) months
- Ø There is an emergency such as a failure of communications or computer equipment

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the seventh (7th) business day after the date of your deposit.

DIVIDEND PAYMENT POLICY

Your account begins to earn dividends on the day of deposit. Dividends will be earned daily and will be calculated on the average daily balance from the day of deposit to the day of withdrawal. Dividends will be posted to your account on the last day of the month. If you close your account before the end of the month, you will not receive a dividend.

The share/savings must maintain an average daily balance of \$50.00 in order to receive a dividend.